

SCHOLARSHIP FUND MEETING

UFCW & FELRA SCHOLARSHIP FUND

AGENDA

SEPTEMBER 18, 2014

- I. CALL TO ORDER**
- II. MINUTES**
 - A. REGULAR MEETING – JUNE 20, 2014**
- III. FINANCIAL REPORT**
 - A. PNC BANK**
- IV. ATTORNEY'S REPORT**
- V. ADMINISTRATIVE MANAGER'S REPORT – 2Q14 (pg. 1 – 4)**
- VI. INVOICES (pg. 5)**
- VII. OTHER FUND BUSINESS**
 - A. MISCELLANEOUS CORRESPONDENCE**
 - B. NEW SUMMARY PLAN DESCRIPTION**
- VIII. NEXT MEETING DATE AND LOCATION**
- IX. ADJOURNMENT**

ADMINISTRATIVE MANAGER'S REPORT

UFCW AND FELRA
SCHOLARSHIP FUND
SECOND QUARTER 2014

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES SECOND QUARTER 2014
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Scholarships Awarded

Scholarship		\$0
FICA		0
Total		\$0

Expenses

Category		Amount
Administration		\$9,546
Miscellaneous		130
Total		\$9,676

Miscellaneous

Category		Amount
PNC		\$18
Printing		81
Telephone		31
Total		\$130

QUARTERLY RECAPS
2014

Income	First 2014	Second 2014	Third 2014	Fourth 2014	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	3,406	3,703	0	0	7,109
Miscellaneous	0	0	0	0	0

Total Income	\$3,406	\$3,703	\$0	\$0	\$7,109
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Expenses					
Scholarship	\$0	\$0	\$0	\$0	\$0
FICA	0	0	0	0	0
Administration	9,267	9,546	0	0	18,813
Miscellaneous	688	130	0	0	818

Total Expenses	\$9,955	\$9,676	\$0	\$0	\$19,631
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Total Income	\$3,406	\$3,703	\$0	\$0	\$7,109
Total Expenses	\$9,955	\$9,676	\$0	\$0	\$19,631
Surplus (Deficit)	(\$6,549)	(\$5,973)	\$0	\$0	(\$12,522)

Total Recipients	0	0	0	0	0
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Fund Reserve	\$480,112	\$486,951		
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**QUARTERLY RECAPS
2013**

Income	First 2013	Second 2013	Third 2013	Fourth 2013	Total
Contributions	\$0	\$2,500	\$0	\$0	\$2,500
Interest	3,425	4,115	4,122	4,186	15,848
Miscellaneous	0	63	0	0	63

Total Income	\$3,425	\$6,678	\$4,122	\$4,186	\$18,411
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Expenses					
Scholarship	\$0	\$10,000	\$17,500	\$0	\$27,500
FICA	0	765	1,339	0	2,104
Administration	8,955	9,267	9,267	9,267	36,756
Miscellaneous	1,053	446	2,843	2,275	6,617

Total Expenses	\$10,008	\$20,478	\$30,949	\$11,542	\$72,977
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Total Income	\$3,425	\$6,678	\$4,122	\$4,186	\$18,411
Total Expenses	\$10,008	\$20,478	\$30,949	\$11,542	\$72,977
Surplus (Deficit)	(\$6,583)	(\$13,800)	(\$26,827)	(\$7,356)	(\$54,566)

Total Recipients	0	4	7	0	11
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Fund Reserve	\$486,531	\$470,239	\$464,642	\$478,919	
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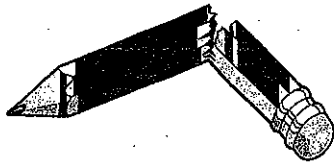
INVOICES

UFCW & FELRA SCHOLARSHIP FUND
INVOICES

SEPTEMBER 18, 2014

1. **Slevin & Hart, P.C.**

07/17/14	For professional services rendered from 01/01/14 through 06/30/14	\$ 3,273.64
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MEETING NOTES

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.